



**GLOBAL
PARTNERSHIP**
for **EDUCATION**

GLOBAL PARTNERSHIP FOR EDUCATION
CONSOLIDATED FINANCIAL REPORT
FOR THE YEAR ENDING DECEMBER 31, 2016

Prepared by the Global Partnership for Education Secretariat

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Overview

This report provides a consolidated overview of the financial position of the active Global Partnership for Education Trust Funds for the year ending December 31, 2016. The report excludes figures related to the EPDF and Secretariat Trust Funds which are no longer active. This report provides details on the cash flows of the GPE Funds, including contributions, and program implementation grant disbursements.

Separate reports on the Catalytic Funds are also prepared by the Secretariat in addition to quarterly reports prepared by the Trustee for the GPE Fund which is a Financial Intermediary Fund.

It is recommended to refer to the explanatory notes provided at the end of this report when reviewing the information provided in the tables.

Summary of Financial Position

The consolidated funds held in trust (i.e. Cash) of the Global Partnership for Education at December 31, 2016 was US\$292.8 million, an decrease of close to US\$121.4 million from the balance held at December 31, 2015 of US\$414.2 million. The decrease reflects the increased level of disbursements as GPE grants mature from the approvals in 2012, 2013, and 2014.

Of the cash balance, some US\$124.8 million was either committed or authorized for commitment (i.e. set aside to make transfers/disbursements based on existing funding decisions) as of December 31, 2016. The overwhelming majority is committed for program implementation grants.

As of December 31, the balance of funds that were uncommitted and therefore available to make new commitments were **US\$168 million**. However the majority of these funds are required to fund commitments in 2017 for third, second, and first commitments for program implementation grants approved by the Board in 2014, 2015, and 2016, respectively.

Donor Contributions during the year amounted to US\$472.8 million (as of December 31, 2016) while transfers out of the Trust Funds amounted to US\$596.6 million (as of December 31, 2016). Disbursements of funds in the year for program implementation grants amounted to US\$497.4 million (US\$3,411.5 million as of December 31, 2016).

Six Countries were approved during 2016 for new Education Sector Program Implementation Grants (Congo DR, Malawi, OECS (Caribbean Island States), Ethiopia, Zimbabwe, and Chad was approved for accelerated funding) valued at US\$244.4m, while 7 grants were closed during the same period (Somalia (Puntland), Tanzania (Zanzibar), Zimbabwe, Burundi (through BTC), Ghana, Liberia, and Vietnam).

TABLE 1 – CASH FLOW – Jan 1 2016 – 31 Dec 2016
(All figures in USD millions)

Notes	Fund	GPE Funds		Catalytic Funds				TOTAL
		GPE Fund	GPEF2 (EC)	TF051061	TF070518 (EC ACP)	TF070968 (EC/Germany)	BNPP	
1	Opening Cash Balance 1 January 2016	327.0	25.1	53.2	0.6	3.8	0	409.8
2	Inflows							
	Donor Contributions	467.9	4.9	0	0	0	0	472.8
	Investment Returns	6.1	0.1	0.1	0	0	0	6.3
	Refunds	0	0	0.1	0.6	0	0	0.69
	Total Inflows	474	5	0.2	0.6	0	0	479.8
3	Outflows							
	Projects	491.6	26.8	39.7	0	3.5	0	561.6
	Supervision	3	0.1	0	0	-0.7	0	2.4
	Agency	7.7	0.3	0	0	0	0	8
	Admin	24.8	0	0	0	-0.2	0	24.7
	Total Outflows	527.1	27.2	39.7	0	3	0	596.6
4	Closing Cash – December 31, 2016	273.8	2.8	13.7	1.2	1.2	0	292.8
	<i>Committed</i>	120.7	1.7	2.3	0.1	0.1	0	124.8
	<i>Uncommitted</i>	153.2	1.1	11.4	1.1	1.1	0	168

TABLE 2 – CASH FLOW – CUMULATIVE TO 31 DECEMBER 2016 (All figures in USD millions)

Fund	GPE Funds		Catalytic Funds				TOTAL
	GPE Fund	GPEF2 (EC)	TF051061	TF070518 (EC ACP)	TF070968 (EC/Germany)	BNPP	
Inflows							
Donor Contributions	2217.6	56.7	1,855.3	86.1	91.2	38.8	4345.8
Investment Returns	15.8	0.5	88.8	0	1.92	0	107
Refunds	0	0	27	0.59	0	0	27.6
Total Inflows	2233.4	57.2	1971.1	86.7	93.1	38.8	4480.3
Outflows							
Projects	1784.7	51.8	1938.9	85.3	91.8	38.8	3991.3
Supervision	24.5	0.4	14.2	0	0	0	39.1
Agency	52.7	1.1	0.6	0	0	0	54.4
Admin	97.7	1.1	3.7	0.2	0.18	0	102.9
Total Outflows	1959.6	54.4	1957.4	85.5	92	38.8	4187.7
Closing Cash – December 31, 2016	273.8	2.8	13.7	1.2	1.2	0	292.8
Committed	120.7	1.7	2.3	0.1	0.1	0	124.8
Uncommitted	153.2	1.1	11.4	1.1	1.1	0	168

STATUS OF CONTRIBUTIONS – As of December 31, 2016 (All figures in USD eq. millions) Ref. Note 5

Contributor	GPE Fund Receipts in 2016	GPE Fund Receipts as of 2016	Catalytic Fund Receipts 2016	Catalytic Fund Receipts as of 2016	Total Received in 2016	Total Received as of 2016	GPE Fund Receivables	Total Receivables	Total Value
Australia	19.8	323.2	0	43.1	19.8	366.3	36.8	36.8	403.1
Belgium	7.0	51.2	0	24.3	7.0	75.5	0	0.0	75.5
Canada	22.5	92.3	0	45.4	22.5	137.7	44.5	44.5	182.2
CIFF	0	5.0	0	0	0.0	5.0	17.0	17.0	22.0
Denmark	14.4	227.9	0	123.1	14.4	351.0	14.2	14.2	365.2
European Commission	40.9	92.7	0	134.9	40.9	227.6	28.5	28.5	256.1
Finland	0	7.5	0	0	0.0	7.5	0	0.0	7.5
France	8.4	10.0	0	89.9	8.4	99.9	0	0.0	99.9
Germany	7.7	26.2	0	42.3	7.7	68.6	14.8	14.8	83.3
Ireland	4.4	30.6	0	46.2	4.4	76.8	0	0.0	76.8
Italy	4.3	9.7	0	35.1	4.3	44.8	0	0.0	44.8
Japan	1.5	14.3	0	7.3	1.5	21.6	0	0.0	21.6
Korea	0.7	2.1	0	0	0.7	2.1	2.9	2.9	5.0
Luxembourg	0	1.1	0	0	0.0	1.1	0	0.0	1.1
Netherlands	0	157.5	0	472.0	0.0	629.5	0	0.0	629.5
Norway	58.1	250.9	0	114.5	58.1	365.4	0	0.0	365.4
Rockefeller Foundation	0.4	0.4	0	0	0.4	0.4	0	0.0	0.4
Romania	0	0.1	0	0.6	0.0	0.7	0	0.0	0.7
Russia	0	0.0	0	10.0	0.0	10.0	0	0.0	10.0
Spain	0	26.9	0	324.4	0.0	351.3	0	0.0	351.3
Sweden	30.9	159.2	0	146.6	30.9	305.8	44.2	44.2	350.0
Switzerland	0	26.4	0	7.0	0.0	33.4	9.8	9.8	43.2
United Kingdom	136.8	564.1	0	404.6	136.8	968.7	66.4	66.4	1035.1
United States	115.0	195.0	0	0	115.0	195.0	0	0.0	195.0
Total	472.7	2274.3	0.0	2071.3	472.7	4345.6	279.2	279.2	4624.8

**Summary of Program Implementation Grant Allocations and Disbursements by Calendar Year
(US\$m)**

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed / To Be Committed	Deferred Commitment (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2016	Cumulative Disbursed (Ref Note 8)	Undisbursed
Active and Pending Grants										
AFD										
Burkina Faso	Nov-13	Jun-17	78,200,000	71,093,236	7,106,764	69,800,000	8,400,000	25,100,000	69,800,000	8,400,000
Total AFD Active and Pending			78,200,000	71,093,236	7,106,764	69,800,000	8,400,000	25,100,000	69,800,000	8,400,000
Belgium										
Burundi	Jun-13	Dec-16	32,800,000	32,800,000	0	32,800,000	0	0	32,800,000	0
Total Belgium Active and Pending			32,800,000	32,800,000	0	32,800,000	0	0	32,800,000	0
DFID										
Rwanda	Jun-15	May-18	25,200,000	17,640,000	7,560,000	17,640,000	7,560,000	7640000	17640000	7,560,000
Zambia	Nov-13	Mar-18	35,200,000	21,300,000	13,900,000	21,264,000	13,936,000	0	17,664,000	17,536,000
Total DFID Active and Pending			60,400,000	38,940,000	21,460,000	38,904,000	21,496,000	7,640,000	35,304,000	25,096,000
SIDA										
Tanzania	Jul-14	Jun-17	94,800,000	78,792,147	16,007,853	58,213,210	36,586,790	0	58,213,210	36,586,790
Tanzania (Zanzibar)	Aug-13	Dec-16	5,200,000	5,194,966	5,034	5,194,966	5,034	0	5,194,966	5,034
Total SIDA Active and Pending			100,000,000	83,987,113	16,012,87	63,408,176	36,591,824	0	63,408,176	36,591,824

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed / To Be Committed	Deferred Commitment (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2016	Cumulative Disbursed (Ref Note 8)	Undisbursed
UNESCO										
Chad	Apr-13	Jun-17	7,060,000	7,060,000	0	7,060,000	0	1449258.81	5,209,140	1,850,860
Total UNESCO Active and Pending			7,060,000	7,060,000	0	7,060,000	0	1,449,259	5,209,140	1,850,860
UNICEF										
Afghanistan	Aug-12	Jun-17	55,700,000	55,700,000	0	55,700,000	0	24296946	55,700,000	0
Burundi	Apr-16	Jun-18	20,100,000	20,100,000	0	20,100,000	0	4760691.67	4,760,692	15,339,308
Central African Republic	Dec-14	Dec-17	15,510,000	13,116,011	2,393,989	13,116,011	2,393,989	6,513,961	10,114,779	5,395,221
Chad	Feb-16	Feb-17	6,955,170	6,955,170	0	6,955,170	0	4,650,116	4,650,116	2,305,054
Chad	Jan-13	Jun-17	40,140,000	40,140,000	0	40,140,000	0	11,464,646	35,028,354	5,111,646
Comoros	Sep-13	Aug-17	4,600,000	4,600,000	0	4,600,000	0	808,060	3,191,031	1,408,969
Eritrea	Mar-14	Dec-17	25,300,000	15,340,029	9,959,971	15,340,029	9,959,971	3,504,443	6,743,538	18,556,462
Guinea-Bissau	Sep-12	Mar-17	12,000,000	12,000,000	0	12,000,000	0	3,984,571	9,021,200	2,978,800
Somalia (Puntland)	Jun-13	Oct-16	2,100,000	2,100,000	0	2,100,000	0	493,861	1,906,330	193,670
Somalia (Somaliland)	Jun-13	May-17	4,200,000	4,200,000	0	4,200,000	0	1,127,393	3,645,774	554,226
Somalia (South Central)	Oct-13	Dec-17	8,200,000	8,200,000	0	7,281,800	918,200	1,834,675	6,121,033	2,078,967
South Sudan	Jan-13	Nov-17	36,100,000	36,100,000	0	31,313,560	4,786,440	6,820,797	14,864,604	21,235,396
Yemen, Republic of	Mar-14	Mar-19	72,600,000	29,000,000	43,600,000	29,000,000	43,600,000	7,420,754	10,422,618	62,177,382
Zimbabwe	Dec-16	Dec-19	20,580,000	5,000,000	15,580,000	0	20,580,000	0	0	20,580,000
Zimbabwe	Jan-14	Dec-16	23,600,000	23,600,000	0	23,600,000	0	14,223,908	22,202,335	1,397,665
Total UNICEF Active and Pending			347,685,170	276,151,210	71,533,960	265,446,570	82,238,600	91,904,822	188,372,402	159,312,768

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed / To Be Committed	Deferred Commitment (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2016	Cumulative Disbursed (Ref Note 8)	Undisbursed
World Bank										
Bangladesh	Jan-16	Jun-18	100,000,000	52,530,000	47,470,000	20000000	80,000,000	20000000	20000000	80,000,000
Benin	Mar-14	May-17	42,300,000	42,300,000	0	36,000,000	6,300,000	5,926,929	29,926,929	12,373,071
Cambodia	May-14	Jul-17	38,500,000	38,500,000	0	38,500,000	0	12,290,109	32,734,927	5,765,073
Cameroon	Mar-14	Sep-18	53,300,000	35,000,000	18,300,000	35,000,000	18,300,000	10,163,917	16,636,654	36,663,346
Congo DR	Nov-16	Feb-21	100,000,000	10,000,000	90,000,000	0	100,000,000	0	0	100,000,000
Congo DR	May-13	Feb-17	100,000,000	100,000,000	0	100,000,000	0	20,409,092	98,054,628	1,945,372
Cote d'Ivoire	Jul-12	Aug-17	41,400,000	41,400,000	0	41,400,000	0	10,176,998	39,476,992	1,923,008
Djibouti	Apr-14	Jun-17	3,800,000	3,000,000	800,000	1,000,000	2,800,000	177,976	642349.63	3,157,650
Ethiopia			70,000,000	70,000,000	0	0	70,000,000	0	0	70,000,000
Ethiopia	May-14	Feb-18	100,000,000	100,000,000	0	100,000,000	0	5,614,844	85,614,844	14,385,156
Gambia, The	Apr-14	Feb-18	6,900,000	6,400,000	500,000	5,597,114	1,302,886	1,466,697	4,944,947	1,955,053
Ghana	Nov-12	Aug-16	75,500,000	75,500,000	0	75,500,000	0	5,013,303	75,500,000	0
Guinea	Jul-15	Jul-18	37,800,000	21,000,000	16,800,000	15,000,000	22,800,000	2,305,859	6,805,859	30,994,141
Guyana	Jun-15	Sep-18	1,700,000	1,700,000	0	1,700,000	0	586,520	1,186,520	513,480
Haiti	Nov-14	Jun-17	24,100,000	24,100,000	0	24,100,000	0	14063104.5	23,266,643	833,358
Kenya	Jun-15	Mar-19	88,400,000	38,000,000	50,400,000	28,000,000	60,400,000	18,284,393	24,274,393	64,125,607
Kyrgyz Republic	May-14	Jun-17	12,700,000	12,700,000	0	10,200,000	2,500,000	2,699,414	8,599,414	4,100,586
Lao People's Democratic Republic	Jun-15	Jul-19	16,800,000	7,000,000	9,800,000	5,000,000	11,800,000	131,784	1,631,784	15,168,216
Liberia	Sep-10	Dec-16	40,000,000	40,000,000	0	40,000,000	0	0	40,000,000	0
Madagascar	Oct-13	Jun-17	85,400,000	85,400,000	0	83,911,473	1,488,527	27,105,238	67,129,440	18,270,560
Malawi	Sep-16	Dec-20	44,900,000	14,100,000	30,800,000	0	44,900,000	0	0	44,900,000
Mali	May-13	Dec-17	41,700,000	41,700,000	0	36,000,000	5,700,000	3,085,158	32,225,291	9,474,709

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed / To Be Committed	Deferred Commitment (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2016	Cumulative Disbursed (Ref Note 8)	Undisbursed
Mauritania	Feb-14	May-17	12,400,000	12,400,000	0	12,400,000	0	4,037,822	7,938,269	4,461,731
Mozambique	Sep-15	Dec-18	57,900,000	50,000,000	7,900,000	25000000	32,900,000	18000000	18000000	39,900,000
Nepal	Jan-16	Jul-18	59,300,000	38,000,000	21,300,000	37000000	22,300,000	36687005.6	36687005.6	22,612,994
Nicaragua	Apr-13	Aug-17	16,700,000	16,700,000	0	16,700,000	0	7,331,568	16,700,000	0
Niger	Jul-14	Sep-18	84,200,000	55,000,000	29,200,000	40,000,000	44,200,000	18,162,101	24,537,334	59,662,666
Nigeria	May-15	Jun-19	100,000,000	48,000,000	52,000,000	27,000,000	73,000,000	18641424.99	18641424.99	81,358,575
OECS (Caribbean Island States)	Aug-16	Sep-19	2,000,000	2,000,000	0	529,625	1,470,375	0	0	2,000,000
Pakistan (Balochistan)	Mar-15	Dec-18	34,000,000	21,200,000	12,800,000	8,068,017	25,931,983	0	8,068,017	25,931,983
Pakistan (Sindh)	Mar-15	Sep-17	66,000,000	52,650,000	13,350,000	28,650,000	37,350,000	14,650,000	28,650,000	37,350,000
Sao Tome and Principe	Feb-14	Jun-17	1,100,000	1,100,000	0	1,100,000	0	348,704	828,014	271,986
Senegal	Nov-13	May-17	46,900,000	46,900,000	0	40,000,000	6,900,000	12,267,020	36,011,032	10,888,968
Sierra Leone	Aug-14	Feb-17	17,900,000	17,900,000	0	7,000,000	10,900,000	3,385,646	5,241,172	12,658,828
Sudan	Apr-13	Feb-17	76,500,000	76,500,000	0	58,450,000	18,050,000	22,435,168	50,110,924	26,389,076
Tajikistan	Oct-13	Sep-17	16,200,000	16,200,000	0	16,200,000	0	8,093,054	14,287,642	1,912,358
Togo	Mar-15	Sep-18	27,800,000	17,000,000	10,800,000	9,000,000	18,800,000	0	6,971,097	20,828,903
Uganda	Aug-14	Jun-18	100,000,000	60,000,000	40,000,000	35,000,000	65,000,000	23,178,351	31,682,118	68,317,882
Uzbekistan	Oct-14	Jan-18	49,900,000	38,000,000	11,900,000	29,000,000	20,900,000	21,655,568	24,025,586	25,874,414
Total World Bank Active and Pending			1,894,000,000	1,429,880,000	464,120,000	1,088,006,229	805,993,771	368,374,768	937,031,247	956,968,753
Total Active and Pending Grants			2,520,145,170	1,939,911,559	580,233,611	1,565,424,975	954,720,195	494,468,848	1,331,924,965	1,188,220,205

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed / To Be Committed	Deferred Commitment (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2016	Cumulative Disbursed (Ref Note 8)	Undisbursed
Closed Grants										
DFID										
Rwanda	Sep-11	Sep-14	70,000,000	70,000,000	0	70,000,000	0	0	70,000,000	0
Total DFID Closed			70,000,000	70,000,000	0	70,000,000	0	0	70,000,000	0
Netherlands										
Zambia	Aug-09	Dec-11	60,200,000	60,200,000	0	60,200,000	0	0	60,200,000	0
Total Netherlands Closed			60,200,000	60,200,000	0	60,200,000	0	0	60,200,000	0
UNICEF										
Central African Republic	Nov-13	Jun-15	3,690,000	3,690,000	0	3,690,000	0	269324.31	3,690,000	0
Guinea	Aug-10	Dec-14	24,000,000	24,000,000	0	24,000,000	0	0	24,000,000	0
Madagascar	Dec-09	Jun-11	15,000,000	15,000,000	0	15,000,000	0	0	15,000,000	0
Madagascar	Nov-10	Dec-12	22,018,000	22,018,000	0	22,018,000	0	0	22,018,000	0
Madagascar	Jan-12	Dec-13	26,982,000	26,982,000	0	26,982,000	0	0	26,982,000	0
Yemen, Republic of	Jun-13	Nov-14	10,000,000	10,000,000	0	10,000,000	0	3560	10,000,000	0
Total UNICEF Closed			101,690,000	101,690,000	0	101,690,000	0	272,884	101,690,000	0
World Bank										
Benin	Apr-08	Jun-12	75,108,025	75,108,025	0	75,108,025	0	0	75,108,025	0
Burkina Faso	Jun-09	Sep-12	102,000,000	102,000,000	0	102,000,000	0	0	102,000,000	0
Cambodia	Jun-08	Dec-12	57,360,856	57,360,856	0	57,360,856	0	0	57,360,856	0

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed / To Be Committed	Deferred Commitment (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2016	Cumulative Disbursed (Ref Note 8)	Undisbursed
Cameroon	Jun-07	Dec-11	47,064,100	47,064,100	0	47,064,100	0	0	47,064,100	0
Central African Republic	Apr-09	Mar-15	37,595,774	37,595,774	0	37,595,774	0	0	37,595,774	0
Djibouti	May-06	Sep-10	8,000,000	8,000,000	0	8,000,000	0	0	8,000,000	0
Djibouti	Oct-10	Mar-13	3,998,074	3,998,074	0	3,998,074	0	0	3,998,073	0
Ethiopia	Jul-10	Dec-13	97,828,573	97,828,573	0	97,828,573	0	0	97,828,573	0
Ethiopia	Nov-08	Sep-13	69,535,734	69,535,734	0	69,535,734	0	0	69,535,734	0
Gambia, The	Nov-04	Dec-05	4,000,000	4,000,000	0	4,000,000	0	0	4,000,000	0
Gambia, The	Feb-06	Dec-08	9,400,000	9,400,000	0	9,400,000	0	0	9,400,000	0
Gambia, The	Aug-09	Sep-13	27,998,912	27,998,912	0	27,998,912	0	0	27,998,912	0
Ghana	Feb-05	Jan-06	8,000,000	8,000,000	0	8,000,000	0	0	8,000,000	0
Ghana	Aug-06	Aug-07	11,000,000	11,000,000	0	11,000,000	0	0	11,000,000	0
Ghana	Apr-09	Jun-11	0	0	0	0	0	0	0	0
Guinea	Aug-08	Dec-14	40,000,000	40,000,000	0	40,000,000	0	0	40,000,000	0
Guyana	Sep-04	Dec-12	32,919,857	32,919,857	0	32,919,857	0	0	32,919,857	0
Haiti	Jun-10	Oct-15	21,999,969	21,999,969	0	21,999,969	0	0	21,999,969	0
Kenya	Nov-05	Dec-08	121,000,000	121,000,000	0	121,000,000	0	0	121,000,000	0
Kyrgyz Republic	May-07	May-10	8,990,278	8,990,278	0	8,990,278	0	0	8,990,278	0
Kyrgyz Republic	Mar-11	Dec-12	5,908,730	5,908,730	0	5,908,730	0	0	5,908,730	0
Lao People's Democratic Republic	Aug-10	Aug-14	28,268,034	28,268,034	0	28,268,034	0	0	28,268,034	0
Lesotho	Jul-06	Jun-10	11,671,512	11,671,512	0	11,671,512	0	0	11,671,512	0
Lesotho	Aug-10	Apr-15	19,593,431	19,593,431	0	19,593,431	0	0	19,593,431	0
Madagascar	Jul-05	Dec-10	60,000,000	60,000,000	0	60,000,000	0	0	60,000,000	0
Malawi	Nov-10	Jun-15	90,000,000	90,000,000	0	90,000,000	0	0	90,000,000	0

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed / To Be Committed	Deferred Commitment (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2016	Cumulative Disbursed (Ref Note 8)	Undisbursed
Mali	Dec-07	Dec-10	6,553,547	6,553,547	0	6,553,547	0	0	6,553,547	0
Mauritania	Apr-04	Jun-07	4,000,000	4,000,000	0	4,000,000	0	0	4,000,000	0
Mauritania	Apr-04	Mar-06	5,000,000	5,000,000	0	5,000,000	0	0	5,000,000	0
Mauritania	Apr-08	Mar-12	13,998,039	13,998,039	0	13,998,039	0	0	13,998,039	0
Moldova	May-06	Aug-10	8,768,414	8,768,414	0	8,768,414	0	0	8,768,414	0
Moldova	Mar-12	Oct-14	4,353,014	4,353,014	0	4,353,014	0	0	4,353,014	0
Mongolia	Mar-07	Dec-13	29,400,000	29,400,000	0	29,400,000	0	0	29,400,000	0
Mongolia	Mar-12	Jun-15	9,878,779	9,878,779	0	9,878,779	0	0	9,878,779	0
Mozambique	Aug-08	Dec-10	79,000,000	79,000,000	0	79,000,000	0	0	79,000,000	0
Mozambique	Jul-11	Mar-15	90,000,000	90,000,000	0	90,000,000	0	0	90,000,000	0
Nepal	Dec-10	Dec-14	117,760,473	117,760,473	0	117,760,473	0	0	117,760,473	0
Nicaragua	Aug-04	Jun-05	7,000,000	7,000,000	0	7,000,000	0	0	7,000,000	0
Nicaragua	Nov-06	Oct-10	17,000,000	17,000,000	0	17,000,000	0	0	17,000,000	0
Niger	Oct-04	Jun-05	5,000,000	5,000,000	0	5,000,000	0	0	5,000,000	0
Niger	Jan-05	Jun-08	8,000,000	8,000,000	0	8,000,000	0	0	8,000,000	0
Niger	Oct-09	May-12	7,515,736	7,515,736	0	7,515,736	0	0	7,515,736	0
Papua New Guinea	Mar-11	Dec-15	19,200,000	19,200,000	0	19,200,000	0	161816.25	19,200,000	0
Rwanda	Sep-07	Jun-10	70,000,000	70,000,000	0	70,000,000	0	0	70,000,000	0
Rwanda	Oct-09	Jun-10	35,000,000	35,000,000	0	35,000,000	0	0	35,000,000	0
Sao Tome and Principe	Jan-09	Jun-11	3,600,000	3,600,000	0	3,600,000	0	0	3,600,000	0
Senegal	Jul-09	Sep-14	79,674,938	79,674,938	0	79,674,938	0	0	79,674,938	0
Sierra Leone	Sep-08	Sep-12	11,691,406	11,691,406	0	11,691,406	0	0	11,691,406	0
Tajikistan	May-06	Sep-10	18,250,293	18,250,293	0	18,250,293	0	0	18,250,293	0
Tajikistan	Jan-10	Jun-13	13,500,000	13,500,000	0	13,500,000	0	0	13,500,000	0

Fund Country Name	Grant Agreement Date	End Date	Grant Amount	Committed / To Be Committed	Deferred Commitment (Ref Note 7)	Transferred	To Be Transferred	Disbursed 2016	Cumulative Disbursed (Ref Note 8)	Undisbursed
Timor-Leste	Jun-06	Jun-09	8,188,095	8,188,095	0	8,188,095	0	0	8,188,095	0
Timor-Leste	Feb-09	Sep-10	4,861,428	4,861,428	0	4,861,428	0	0	4,861,428	0
Timor-Leste	Jun-12	Jul-15	2,537,205	2,537,205	0	2,537,205	0	0	2,537,205	0
Togo	Oct-10	Oct-14	44,898,450	44,898,450	0	44,898,450	0	0	44,898,450	0
Vietnam	Jan-13	May-16	84,288,433	84,288,433	0	84,288,433	0	1,283,577	84,288,433	0
Yemen, Republic of	Apr-04	Aug-05	9,777,701	9,777,701	0	9,777,701	0	0	9,777,701	0
Yemen, Republic of	Jan-06	Nov-07	10,000,000	10,000,000	0	10,000,000	0	0	10,000,000	0
Yemen, Republic of	Sep-09	Aug-13	19,989,071	19,989,071	0	19,989,071	0	0	19,989,071	0
Total World Bank Closed			1,847,926,883	1,847,926,883	0	1,847,926,883	0	1,445,393	1,847,926,882	0
Total Closed Grants			2,079,816,883	2,079,816,883	0	2,079,816,883	0	1,718,278	2,079,816,882	0
Total Grants (Active, Closed, Pending)			4,599,962,053	4,019,728,442	580,233,611	3,645,241,858	954,720,195	496,187,126	3,411,741,847	1,188,220,204

EXPLANATORY NOTES

1. GPE Funds refer to two specific trust funds. The main fund which is a financial intermediary fund where the Trustee is the World Bank and a second fund for contributions from the European Commission. Catalytic Funds represents the consolidated position of the three Catalytic Funds (EFA-FTI Multi Donor Trust Fund, EC's contribution to the EFA-FTI Catalytic Fund (ACP only), and EFA-FTI Catalytic Trust Fund II for contributions from Germany and the EC) and the GPE related grants funded from the Bank Netherlands Partnership Program which preceded the other funds. The total figures exclude amounts related to the Secretariat Trust Fund and the EPDF as these funds are no longer active with balances to be refunded to the individual contributors.
2. Inflows are comprised primarily of funding from the public sector through sovereign governments. Other sources include refunds from grants, and investment income.
3. Outflows refer to transfers of funds out of the Trust Funds. The majority of Outflows are for Projects (Program Implementation Grants, Education Plan Development Grants, Program Development Grants, Civil Society Education Fund and Global and Regional Activities). Other Outflows relate to agency fees, supervision allocations, and administrative costs such as the Secretariat budget, the Trustee budget and administrative fees.
4. The cash balance represents actual cash in the Trust Funds and is either committed (i.e. set aside to finance existing obligations such as program implementation grants approved by the Board but where funds have not been transferred) or uncommitted (i.e. available to be used to finance new allocations).
5. Contributions and Receivables only reflect actual contributions made to the funds included in this report (i.e. it does not capture contributions to EPDF and the Secretariat Trust Fund which are now inactive) or the balance of contributions to be paid based on signed contribution agreements. Where the contribution amount is in a currency other than US Dollars, the exchange rate used to value the receivable is the rate as of December 31, 2016.
6. Grants are recorded as closed when all administrative arrangements have been finalized, which can take several months after the end date of actual grant activities. When a grant is closed, the value of the grant is reduced to match the value of funds used, and any difference is de-committed and made available to the general pool of funds to finance new allocations.
7. Deferred commitments refer to the Board approved allocations where the commitment will not be made in the immediate future. Program implementation grant allocations approved by the Board from the GPE Funds from January 1, 2013 are committed in annual installments over the lifetime of the grant as agreed by the Board at its meeting in November 2012.
8. Where the World Bank is Supervising Entity, this refers to actual disbursements to the implementing agency as opposed to transfers of funds from the Trust Funds to the World Bank. Where an agency other than the World Bank is Supervising or Managing Entity, this refers to the transfers of funds from the Trust Fund to that Entity. Beginning in 2015, both Transfers and Disbursements are being reported to distinguish between what has been transferred to the agency from GPE and what has been either disbursed to the government or spent directly by the grant agent.